

Internal Audit Committee

Audit Report Cover Sheet

Local Name: Renton Federation of Teachers, Local 3914
State: Washington
Fiscal Year End Date: August 31, 2010
Period covered: September 1, 2009 to August 31, 2010
Number of Members: Approximately 101 (varies quarter to quarter)

Submitted by: Gail Dugan 
Audit Committee Chair

**Audit Report for
Renton Federation of Teachers, Local 3914**

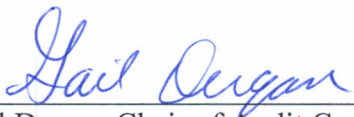
September 1, 2009 to August 31, 2010

The Audit Committee has examined the financial records of Renton Federation of Teachers, Local 3914 for the period September 1, 2009 to August 31, 2010 and found them to be in good order. This examination was performed by a committee made up of four RFT, Local 3914 members, and was not conducted in accordance with generally accepted accounting principles.

During the course of our examination we discovered that some deposits were not made on a timely basis and deposit documentation should include copies of all checks that are deposited. Also, a detailed list of recommendations was given to the Executive Board regarding signatures, receipts, and documentation attachments for all reimbursements. For example, four EFT needed more complete documentation. It is also recommended to pay expenses by check only since bank cards can be easily mishandled and that all originals of voided checks are kept.

Based upon our examination of beginning and ending bank statements, deposits, withdrawals, and supporting documentation including original receipts, we consider the accounting for the period of September 1, 2009 to August 31, 2010, to be accurate and reconciled. Attached is a Income and Expense Summary and Account Balances for the accounting period September 1, 2009 to August 31, 2010.

Respectfully submitted,




Gail Dugan, Chair of Audit Committee

Date June 19, 2012



Julie Csisek, Committee Member

Date 6-19-12



Martin Paquette, Committee Member

Date 6-19-12



Denise R. Jordan, Committee Member

Date 6/19/12

Account Balances - As of 8/31/2010

As of 8/31/2010

6/20/2012

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| Account | 8/31/2010 Balance |
|----------------------------|----------------------|
| Bank Accounts | |
| Checking, Interest | 67,658.46 |
| Money Market, Business | 34,751.77 |
| TOTAL Bank Accounts | 102,410.23 |
| OVERALL TOTAL | 102,410.23 |

Income/Expenses 09/01/2009-08/31/2010

9/1/2009 through 8/31/2010

6/20/2012


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| Category Description | 9/1/2009- 8/31/2010 |
|-----------------------|------------------------|
| INCOME | |
| Dues, Union | 40,191.43 |
| Interest Inc | 24.02 |
| Other Inc | 60.00 |
| TOTAL INCOME | 40,275.45 |
| EXPENSES | |
| Catering | 2,722.73 |
| Dues, Affiliation | 33,087.43 |
| Gifts Given | 546.67 |
| Insurance | 125.00 |
| Legal-Prof Fees | 39.00 |
| Meals & Entertn | 146.37 |
| Miscellaneous, Bus | 39.42 |
| Office | 783.14 |
| Postage and Delivery | 149.40 |
| Registration | 600.00 |
| Subtitute | 728.42 |
| Tax Preparation | 450.00 |
| Void | 0.00 |
| TOTAL EXPENSES | 39,417.58 |
| OVERALL TOTAL | 857.87 |

Audit Report

I, Rick Geist, President of Renton Federation of Teachers, Local 3914, certify that the September 1, 2009 to August 31, 2010 financial review/audit report was presented at a special meeting of the Executive Board on June 18, 2012, and that it is published on our RFT web page as of June ²⁰~~16~~, 2012.

Dated this 20 day of June, 2012, at Renton, Washington.



Rick Geist, President, RFT Local 3914